

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information Item

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CALTRANS MONTHLY FINANCE REPORT

STATE HIGHWAY ACCOUNT

The State Highway Account (SHA) available cash balance at the end of June was \$946 million with outstanding commitments of \$2.0 billion against that account. There was a decrease of 30% (\$403 million) in available cash compared to June 2001. Overall commitments are higher than May by \$17 million.

The average daily cash balance was \$915 million in June.

The actual cash balance at the end of June was \$1,173 million, which is \$217 million more than projected. The forecasted ending cash balance for June 2003 has been reduced from \$81 million to \$39 million and includes the following changes:

- Proposed additional loan to the General Fund (\$123 million)
- Fiscal Year 2001-02 expenditure savings in State Operations (\$57 million) realized from comparing forecasted disbursements to actual activity
- A decrease to the proposed \$474 million loan (\$24 million) to the Traffic Congestion Relief Fund reflects a "cash needed" basis.

A new 24-month SHA forecast will be introduced during the October California Transportation Commission meeting. The new forecast will address changes in revenue projections, loans to other funds, and the expenditure impact of 2002 STIP programming. Additional 24-month forecasts for the Public Transportation Account, Traffic Congestion Relief Fund and the Toll Bridge Seismic Retrofit Account will also be included.

PUBLIC TRANSPORTATION ACCOUNT

The Public Transportation Account (PTA) actual cash balance at the end of June was \$174 million with an estimate of \$109 million in outstanding commitments. Activity for the month of June reported \$28 million in disbursements and \$6 million in receipts.

TRAFFIC CONGESTION RELIEF FUND

The Traffic Congestion Relief Fund (TCRF) actual cash balance at the end of June was \$1,271 million. Activity for the month of June reported disbursements at \$12 million with nominal activity in receipts.